

Gold Storage Made Easy

By Kirsten Clark

"SAFE" and "independent" are two words that sum up New Zealand Vault for many reasons. Not only does it specialize in my favorite "safe haven" asset, bullion, but New Zealand, as a country, can be considered very safe and independent.



New Zealand Vault is a precious metals specialist providing clients with the ability to purchase bullion and store it in its state-of-the-art vaults. New Zealand Vault is privately owned and, therefore, independent of the banking system and government.

Banyan Hill continues to recommend its services to readers as they strongly believe everyone should have a portion of their portfolio held in bullion in a privately owned offshore vault, and New Zealand Vault is one of the best in the business.

Why New Zealand?

Having lived in New Zealand most of my life, I can speak firsthand on the many appealing qualities this magical country has for those seeking offshore bullion storage. The distance between New Zealand and the U.S., Europe and even most parts of Asia is significant. New Zealand is a remote island nation. Its closest neighbor, Australia, is a three-hour flight away.

New Zealand has no natural enemies, and it is better known for its tourism (think *Lord of the Rings* scenery) than its involvement in global politics. It keeps a pretty low profile on the global political stage, and is proudly independent of major powers or influencers. Its government is stable, and its economy

is strong: qualities that are important when it comes to choosing the right country to store your bullion in.

New Zealand is, simply put, a safe country. If you've been there, you know what I mean. If you haven't, it's probably on your bucket list. It is one of those countries with friendly people, sublime scenery, low crime rates, and top-notch infrastructure, education and health care.

The good news for those not so keen on long-haul flying is that New Zealand Vault doesn't need its offshore clients to physically come to its shores to buy, sell or store bullion. It has a comprehensive online system, enabling you to manage your bullion requirements from the comfort of your own home.

You don't even need to set up a bank account in New Zealand. The process is really simple to use. And, if you need help, the English-speaking team at New Zealand Vault is only a phone call or email away.

Buying and Selling Bullion

If you want to buy bullion, New Zealand Vault offers a range of gold, silver and platinum products, all available with no sales tax or import duty. You can go online to www.nzvaultbullion.com and open a bullion account, then select the products you'd like to purchase. You will then need to transfer funds into its U.S. dollar bank account.

Once the funds have cleared, New Zealand Vault will contact you, and you can confirm your purchase from your saved online quote. It will then arrange for the bullion to be transported to its Wellington vault. It can also assist you in selling your bullion, should you wish to do so.

Storage Options

Depending on how much bullion you wish to store, New Zealand Vault has two storage options. The most recent addition to its offerings is a treasury-grade bullion depository in Wellington. This depository is suited to larger holdings of over 10 kilograms of bullion.

If you are storing gold or platinum, your bullion will be kept in a large, high-end safe enclosed in the new depository. Silver will also be stored in the depository. All bullion stored in the depository is insured.

If your holdings are under 10 kilograms, then the safety-deposit box vault may best suit your needs. This storage offering has been very popular with Banyan Hill readers, and provides a very convenient and cost-effective method of storing bullion.

Both storage options are in state-of-the-art vaults based in its capital city, Wellington. All bullion is fully allocated and segregated. With both storage options, you retain control of the bullion through New Zealand Vault's partnership with Grant Thornton, an international accountancy firm.

Grant Thornton will act on your behalf and hold in its safe custody one of the two keys or codes required to open the safety-deposit box or safe, depending on how your bullion is stored. New Zealand Vault will hold the other key or code. Grant Thornton and New Zealand Vault will both only access the bullion on your instructions.

How Much Does It Cost?

New Zealand Vault charges an annual fee of US\$684.25 for a safety-deposit box. This includes sales tax and the Grant Thornton fees. It can also arrange for insurance coverage, should you require it.

For the bullion depository, New Zealand Vault charges a percentage of value of the bullion, which is calculated daily and invoiced quarterly, rather than an annual fee. The fee includes sales tax, Grant Thornton fees and insurance coverage.

Opening a New Zealand Account Is Easy

It is very simple to open a safety-deposit box with New Zealand Vault. Here are the steps:

1. Visit www.nzvault.com/storage-options/safety-deposit-box/ and complete the online registration, and review and accept the terms and conditions.
2. Make a credit card payment through the secure online payment engine.
3. Provide copies of ID that are authorized as a true copy by a notary. You will need to provide a copy of your photo ID (passport, gun license or driver's license), plus one form of secondary ID (any government or bank-issued card or document that has your name and signature) and proof of your address (utility invoice, or bank document that has your address on it and is not more than three months old).
4. Mail your notarized identification documents to New Zealand Vault, P.O. Box 10206, Wellington, New Zealand.

Your safety-deposit box will then be opened and ready to receive bullion. New Zealand Vault's friendly staff will be in contact with you throughout the process and will gladly assist with any questions.

Opening an account in the bullion depository is much the same process. For more information, please visit www.nzvault.com/storage-options/bullion-depository/.

If you are considering storing larger volumes of bullion, the best place to start is emailing support@nzvault.com or calling +64-4-499-9333. The New Zealand Vault support team will be able to walk you through pricing and setting up an account in the bullion depository.

If you have existing bullion that you'd like to have shipped to New Zealand Vault, the team can also assist with secure shipping to their facilities.

The team from New Zealand Vault provide the utmost privacy and security levels for their clients. Offshore bullion storage is a smart play. Storing it in the safe and independent country of New Zealand is even smarter.

To contact New Zealand Vault:

Email: support@nzvault.com

Phone: +64-4-499-9333

Website: www.nzvault.com

Kirsten Clark is the Marketing Director at New Zealand Vault, which runs safety deposit vaults located in Auckland and Wellington, New Zealand. They lease safety deposit boxes to domestic clients and clients all over the world. They are independent of the banking system and government. Their vaults have been built to Treasury Grade standards and in addition they have multi-level electronic security systems making them the most secure in the country.

